

T H E S O V E R E I G N F U N D F O R A L L

SovEarn

SVE Token — Official Whitepaper v4.0

XRPL Mainnet · ISO 20022 Compliant · April 2026

11B SVE — FIXED FOREVER	0% TRANSFER FEE	XRPL MAINNET — LIVE	ISO 20022 INSTITUTIONAL RAIL	\$0.0002 PER TRANSACTION
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Legal Disclaimer

This whitepaper is provided for informational purposes only and does not constitute financial, investment, legal, or tax advice. The SVE token is a utility token that grants access to the SovEarn ecosystem and its services. SVE is not a security, equity interest, profit-sharing instrument, or investment contract in any jurisdiction.

Participation in any sweepstakes promotion, airdrop, or token event offered by SovEarn is subject to applicable local laws and Official Rules published at sovearn.io/rules. Prospective participants are strongly advised to seek independent legal and financial counsel before engaging with the SovEarn ecosystem.

SovEarn Digital Holdings LLC is a Delaware limited liability company. The Reg A+ offering described herein relates to equity interests in a separate Special Purpose Vehicle entity and is not an offer to sell SVE tokens. SVE tokens distributed as sweepstakes promotional benefits have no guaranteed monetary value.

No purchase is necessary to receive SVE tokens as a promotional benefit from a SovEarn sweepstakes event. A purchase does not increase your odds of winning any prize.

All RWA valuations, geological estimates, and financial projections are management estimates and may differ materially from actual results. The Dominican Republic gold concession geological assessment has not been declared as an NI 43-101 compliant resource estimate. See sovearn.io/disclaimer for complete risk disclosures.

Executive Summary

SovEarn is a sweepstakes-funded sovereign wealth ecosystem built on the XRP Ledger. It raises capital for real-world asset acquisition through a legally structured U.S. sweepstakes series, distributes physical gold prizes to winners, airdrops SVE utility tokens to non-winners, and deploys raised capital into income-generating assets that compound the ecosystem's reserves. Every participant gains something. Every dollar raised builds something real.

“The state lottery collects \$100 billion annually from working-class Americans. Winners get cash. Losers get nothing. The house keeps 65 cents of every dollar. SovEarn rebuilds this model: winners receive physical gold, non-winners receive ecosystem utility tokens, and every dollar raised builds infrastructure that serves every holder.”

The SVE token is live on XRPL Mainnet as of March 29, 2026. The issuer wallet is permanently blackholed — zero new SVE can ever be created. All 11 billion tokens are fixed forever, verifiable on the public ledger. The first raffle series targets June 2026 launch, with the Dominican Republic gold refinery as the first major real-world asset acquisition target.

SovEarn is not a speculative crypto project. It is a platform where raffle ticket revenue funds asset acquisition, asset revenue funds token buybacks and burns, and the ecosystem compounds every cycle. The deflationary mechanism is funded by real-world operations — not token sales, not new investment rounds, not team promises.

At a Glance

PARAMETER	VALUE
Token name	SVE — SovEarn Utility Token
Network	XRP Ledger Mainnet — ISO 20022 compliant — 3-5 second finality — \$0.0002/tx
Total supply	11,000,000,000 SVE — permanently fixed — issuer blackholed
Transfer fee	0% wallet-to-wallet — 0.3% AMM swap fee accrues to ecosystem treasury only
Deflationary mechanisms	Three independent: Access Pass burns + yield-funded buybacks + AMM fee accumulation
Primary funding engine	U.S. sweepstakes series — \$1 ticket — physical gold prizes — SVE airdrop to non-winners
First RWA target	Dominican Republic gold refinery — Santo Domingo Free Trade Zone — \$10M acquisition
Reg A+ offering	Equity in Refinery SPV — separate from SVE token — both accredited and non-accredited investors
Entity	SovEarn Digital Holdings LLC — Delaware — Florida registered — sovearn.io
Exchange target	BitMart Q3 2026 — Gate.io Q4 2026 — KuCoin Q1 2027
Issuer address	rHLP324yXeLV79F1E1avdeAC19jJSa77GD (BLACKHOLED — verifiable on livenet.xrpl.org)

Issuance date	March 29, 2026 — Tx: 7D7886233960104FAE4DE467755828D8A2E1634795B70BFD6DC26648 7D247545
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Section 1 — The Problem

1.1 The Wealth Access Gap

The global financial system is structurally designed to reward those who already possess capital. Access to high-yield investment opportunities — private equity, commodity trading, resort memberships, development projects — is gatekept by wealth minimums, geography, credit history, and institutional relationships. The result is a world where the majority of people are spectators to wealth-building mechanisms available only to the few.

The working class contributes to retirement systems and social security at a loss — often more than a dollar per week per person — with returns that barely outpace inflation. Meanwhile, the same financial institutions that manage those funds deploy the capital into the exact asset classes that are inaccessible to the contributors.

1.2 The DeFi Complexity Problem

Decentralized finance promised to democratize access to financial tools. The reality for most people is an ecosystem of technical complexity, opaque risk, and speculative volatility disconnected from any tangible underlying value. Most crypto projects offer tokens backed by nothing more than community sentiment and developer promises. When sentiment shifts, the value evaporates. There is no floor because there is no asset underneath.

The "\$50 smartphone in Lagos" test — the question SovEarn applies to every design decision — exposes this failure clearly. A person with \$50 and a smartphone cannot meaningfully participate in most DeFi ecosystems. Gas fees, wallet complexity, and the absence of fiat onramps make participation theoretical, not real.

1.3 The Lottery Model's Fundamental Unfairness

State lotteries are among the most regressive financial instruments in modern economies. They collect disproportionately from lower-income populations, distribute 35-40 cents of every dollar in prizes, and return nothing to the majority of participants. The house keeps the rest. There is no mechanism for losers to build anything from their participation.

"SovEarn's answer: a sweepstakes where every participant gains something, every dollar raised builds a real asset, and the ecosystem grows in value with every draw."

Section 2 — The SovEarn Model

2.1 The Sweepstakes-to-RWA Funding Engine

SovEarn raises capital for real-world asset acquisition through a legally structured U.S. sweepstakes series. Participants purchase \$1 digital entries. The funds raised are allocated per draw:

ALLOCATION	PERCENT AGE	PURPOSE
Prize Pool	30%	Physical gold coin prizes — distributed to winners per Official Rules
RWA Acquisition Fund	50%	Real-world asset acquisition escrow — public multisig wallet — verifiable on-chain
Liquidity Pool	15%	SVE/XRP automated market maker pool on XRPL — deepens price discovery
Operations	5%	Legal, compliance, KYC, platform infrastructure

A free alternative method of entry (AMOE) is available at sovearn.io/free-entry for all sweepstakes events — no purchase required. A purchase does not increase odds of winning. Winners are selected using the XRPL validated ledger hash — provably fair, publicly verifiable, no human override possible.

2.2 What Winners Receive

Prize winners receive physical gold coins minted and certified by SovEarn's Dominican Republic refinery partner. Beginning with Raffle 1, prize tiers range from one-tenth troy ounce to one full troy ounce of .9999 fine gold per the Official Rules. At April 2026 gold spot prices, the grand prize carries an approximate retail value of \$3,300. All prize details, including quantities and approximate values, are disclosed in the Official Rules at sovearn.io/rules before each draw opens.

2.3 What Non-Winners Receive — The SVE Promotional Benefit

Every non-winning paid entrant receives a random weighted allocation of SVE tokens as a promotional benefit — not a prize. This is the structural innovation that separates SovEarn from every lottery that came before it: instead of 70% of participants receiving nothing, 70% of participants receive a stake in the ecosystem that funded the prize pool they just participated in.

The SVE allocation is weighted: early entrants (first 10% of entries) receive a 1.5x multiplier. KYC-verified participants receive a 1.1x multiplier. Base allocation is 1,000 SVE per entry \pm 20% random variance. All SVE distributions are funded from the RAFFLE_DISTRIBUTIONS tranche of the ecosystem reserve — publicly verifiable on the emission schedule at sovearn.io/.netlify/functions/emission-schedule.

NOT AN INVESTMENT	<i>SVE tokens received as a promotional benefit have no guaranteed monetary value. They grant access to SovEarn ecosystem features: events, governance voting, community lending, staking, and access pass burns. Any value realized through secondary market trading is at the holder's discretion and risk. SovEarn does not promise or imply any financial return from SVE token holding.</i>
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2.4 The Ecosystem Loop

The SovEarn model is designed as a self-reinforcing cycle:

- **Sweepstakes raises capital → 50% deployed to RWA acquisition**
- RWA generates real-world revenue → refinery tolls, farm income, solar subscriptions, royalties
- 40% of net revenue → open-market SVE purchase → permanent burn → supply decreases
- 60% → staker distributions and community treasury
- **Lower supply + same dollar demand → SVE price floor strengthens**
- Higher SVE price → same USD buyback removes more SVE per cycle → deflationary loop accelerates
- More holders → more AMM trading → more fee income → more buybacks → back to step 3

The critical insight: the buyback mechanism is counter-cyclically powerful. If SVE price falls, the same dollar buys more SVE for burning, accelerating supply reduction precisely when downward pressure is highest. The deflationary mechanism works harder in bear markets — an inverted relationship to most token models.

2.5 Free Entry and Earned Entry Paths

SovEarn is committed to ensuring financial means are never the only path to participation. In addition to the mail-in and online AMOE paths required by sweepstakes law, SovEarn provides earned entry mechanisms:

- Referral program — unique links generating KYC-confirmed signups earn entry credits
- Play-to-earn games — ad-supported ecosystem games award points redeemable for entries at no cost
- Community tasks — moderation, translation, content creation, and ecosystem contributions
- Creator program — documented brand activations with verified engagement thresholds

Earned entry participants maintain SVE airdrop eligibility equivalent to paid entry participants. This ensures that participation — not purchasing power — drives ecosystem growth.

Section 3 — SVE Token Fundamentals

3.1 Permanent Record — On-Chain Verifiable

PARAMETER	VALUE	NOTES
Ticker	SVE — SovEarn Utility Token	Locked — not SOV, not \$SOV
Network	XRP Ledger (XRPL) Mainnet	ISO 20022 compliant · 3–5s finality · \$0.0002/tx
Total Supply	11,000,000,000 SVE	PERMANENTLY FIXED — no inflation possible ever
Standard	XRPL IOU (Trust Line based)	No smart contract — zero exploit surface
Issuer (Blackholed)	rHLP324yXeLV79F1E1avdeAC19jJSa77GD	asfDisableMaster set — permanently disabled — verify on livenet.xrpl.org
Distributor	r4tdgrgHZ5LtJGVaG2UbRaFHKcmnipw1mX	Master treasury — 10.99B SVE held
Issuance Tx	7D7886233960104FAE4DE467755828D8A2E1634795B70BFD6DC266487D247545	March 29, 2026 · 3:27 PM UTC
Blackhole Tx	EEAF19DADBC3063DA74B4100D6558EAB885B8F669E84609F48DC6FE3BE7E2C71	Verifiable: livenet.xrpl.org
Transfer Fee	0% wallet-to-wallet · 0.3% AMM swaps only	AMM fee accrues to ecosystem treasury — not a transfer tax on holders
Burn Address	rrrrrrrrrrrrrrrrrrrrrrrholVtp	XRPL dead address — all burned SVE sent here permanently
Emission Schedule	Public endpoint — all tranches documented	sovearn.io/.netlify/functions/emission-schedule

3.2 Token Allocation

Total: 11,000,000,000 SVE. All figures verifiable on the XRPL public ledger. No allocation can be changed — the issuer is blackholed.

BUCKET	AMOUNT (SVE)	%	RELEASE MECHANISM
Ecosystem Reserve	4,400,000,000	40%	Raffle distributions, game rewards, airdrops, LP mining — milestone-based tranches
Liquidity Pools	2,200,000,000	20%	200M immediate AMM seed · Remainder governance-locked
Real Asset Backing	2,200,000,000	20%	Deployed to RWA acquisition — never market-sold
Team & Development	1,100,000,000	10%	XRPL native escrow · 12-month cliff · 4 quarterly unlocks post-cliff
Community Treasury	550,000,000	5%	Multisig · Governance proposals only · No team access

Strategic Partners	550,000,000	5%	Exchange market makers · Released only on signed listing agreements
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3.3 Emission Schedule — Key Facts

- 79.3% of all SVE is in multisig lock, XRPL escrow, or governance control at launch
- Only 2.73% releases immediately — AMM seed (200M) and LP mining program (100M)
- Team tokens are enforced by XRPL native escrow — not a promise, not a contract — protocol-enforced
- Largest reserve tranche (2.1B SVE) requires 30% governance quorum to release
- Supply is permanently fixed — issuer blackholed — 0 new SVE possible, ever
- Complete emission schedule: sovearn.io/.netlify/functions/emission-schedule — live JSON, publicly accessible

Section 5 — Utility Tier System

SVE tier thresholds are denominated in USD value — not fixed SVE amounts. As SVE price rises, the SVE required to hold a tier shrinks proportionally. This preserves accessibility at every price point. The door stays open regardless of where the market goes.

At seed price (\$0.0001/SVE): \$50 buys 500,000 SVE — Patron tier on day one. The "\$50 and a smartphone in Lagos" test passes at launch, not just on paper.

TIER	USD THRESHOLD	BENEFITS
Sovereign	\$10,000 worth of SVE	Maximum distribution multiplier · Governance veto power (subject to 67% supermajority override) · Private investment whitelist · Priority RWA utility access · Dedicated account manager · 10× raffle odds
Patron	\$1,000 worth of SVE	+25% distribution multiplier · Weighted governance votes · 5× raffle odds · SVE as community lending credit · Early product access · Gold Mine Experience eligible · Financial tools access (Phase 3)
Prospector	\$100 worth of SVE	Standard ecosystem distributions · Basic governance · 2× raffle odds · 50% fee discount · Gold Prospect staking bonus · Resort access eligible
Seeder	\$1 worth of SVE	Raffle entry (1×) · SovFarm + Gold Prospect access · Community voting · Airdrop eligibility · Concert access eligible

DISTRIBUTION MULTIPLIER	<i>"Distribution multiplier" refers to the holder's proportional share of ecosystem treasury distributions — not an investment return, not a yield payment, not a dividend. It is a weighting factor applied to the holder's allocation from the 60% distribution pool funded by real-world asset operations. No return is guaranteed.</i>
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Section 6 — Real-World Asset Portfolio

6.1 First Acquisition — Dominican Republic Gold Refinery

SovEarn's first major RWA acquisition target is an operational gold refinery located in the Santo Domingo Free Trade Zone, Dominican Republic. The Free Trade Zone designation provides enhanced security for commodity transport, streamlined customs processing, and an established legal framework for precious metals handling. The asking price is \$10 million, with a negotiated target of \$8.5–9 million based on comparable Caribbean refinery transactions.

The refinery processes raw gold doré into refined bars and branded coins. This serves three functions simultaneously: (1) toll processing revenue from third-party Caribbean and LATAM producers who currently ship to Switzerland or Canada at significant cost and delay, (2) in-house minting of SovEarn-branded gold coins for raffle prizes — eliminating the 5-8% external mint premium, and (3) first-party processing of gold from the DHGMC strategic partnership when exploration confirms producible resources.

REVENUE STREAM	YEAR 1	YEAR 3	YEAR 5
Toll refining (50K → 120K → 250K oz/year)	\$500,000	\$1,320,000	\$3,000,000
In-house minting + premium products	\$15,000	\$387,500	\$1,600,000
DHGMC mine integration (Year 5 partial)	—	—	\$705,000
Total Revenue	\$515,000	\$1,707,500	\$5,305,000
EBITDA (conservative margins)	~\$100K	~\$683K	~\$2.1M
SVE Buyback (40% of EBITDA)	~\$40K	~\$273K	~\$840K

Refinery acquisition is funded by the Reg A+ equity raise described in Section 9. The refinery SPV is a separate legal entity from SovEarn Digital Holdings LLC. SVE holders benefit from refinery revenue through the buyback mechanism — not through direct equity ownership. The legal firewall between SVE utility and SPV equity is maintained absolutely.

6.2 DHGMC Strategic Partnership — Dominican Republic Gold Concessions

SovEarn holds a signed strategic partnership with a Dominican Republic gold mining operation holding two concessions in the Pueblo Viejo district — a region known for significant gold geology. The partnership provides SovEarn with a pathway to negotiate a Net Smelter Return (NSR) royalty on future gold production, access to raw gold supply for refinery operations, and a geological foundation for the ecosystem's gold-backed narrative.

DISCLOSURE

The DHGMC concessions are at exploration stage. No NI 43-101 compliant resource estimate has been declared. Production projections are scenario analyses only — not forecasts. The strategic partnership is signed and active. The NSR royalty agreement is in term sheet stage pending formal execution. All geological claims in SovEarn communications reflect exploration-stage characterization only — not declared reserves.

6.3 RWA Expansion Pipeline

ASSET VERTICAL	DESCRIPTION	REVENUE MODEL	PHASE
VerdeBloc Vertical Farms	Controlled-environment agriculture facilities	\$450K–\$600K revenue per farm · 20–25% EBITDA · ESG	Phase 3

		institutional contracts · Holder produce delivery subscriptions	
SunRelay Solar RSN	Solar subscription network franchise model	Monthly subscription revenue · Carbon credit income · Holder energy rate discounts in RSN markets	Phase 3
LTL Logistics Network	Automated less-than-truckload shipping infrastructure	Competitive rates to small businesses and holders · Holders resell access at market rates · Royalty on every resale transaction	Phase 3
Concert Catalog Platform	Exclusive artist ticket contract acquisition — competing with legacy ticketing monopolies	Automated marketing at zero overhead · Lower cost for concert-goers · Holders sell access via XRPL minted event tokens	Phase 4
Community Real Estate Finance	Holder equity pooling with real estate partners and title companies	Lien collateral pools for community investment · Holder credit ratings built from ecosystem participation history	Phase 4
SovEarn Financial Tools	Algorithmic trading systems with auditable track records integrated into ecosystem	Patron+ tier access to automated trading tools · Performance-based fee structure	Phase 3
Wyoming SPDI Bank	Special Purpose Depository Institution charter application	Full banking rails · USD deposit + SVE yield products · ISO 20022 integration with XRPL	Phase 5 — Year 3

6.4 SovEarn Financial Tools — Algorithmic Trading Integration

SovEarn integrates proven algorithmic trading systems as a Patron+ tier utility. These systems have generated documented consecutive positive returns over a multi-month audited period. Access is structured as an ecosystem tool — not as an investment advisory service, not as a managed fund, not as a promise of returns. Patron and Sovereign tier holders receive platform access to these automated systems for use with their own capital, at their own discretion and risk.

The regulatory framing is explicit: SovEarn provides tool access, not financial advice. Holders operate the tools independently. No return is guaranteed or implied. The track record is disclosed to qualified participants under appropriate disclosures and is not published as marketing material.

Section 7 — Blockchain Architecture

7.1 Why XRPL — The Decisive Advantages

ADVANTAGE	WHAT IT MEANS FOR SOVEARN
ISO 20022 Compliance	XRPL is one of a small number of blockchains that natively complies with the ISO 20022 global financial messaging standard — used by SWIFT and major banking institutions. This is SovEarn's pathway to institutional settlement and the Wyoming SPDI banking infrastructure.
Transaction Cost	Near-zero fees (\$0.0002/tx) versus Ethereum gas spikes of \$10–50+. Critical for a sweepstakes-driven ecosystem with thousands of daily micro-distributions, airdrop events, and access burns.
Settlement Speed	3–5 second finality. Raffle draws, airdrop distributions, and access gate verifications execute in real time — not minutes or hours.
Native AMM	XRPL's built-in Automated Market Maker with Continuous Auction Mechanism (CAM) provides MEV protection unavailable on most EVM chains. SVE/XRP and SVE/RLUSD pools operate at the protocol level.
No Smart Contract Surface	SVE is an XRPL IOU — trust-line based — not a smart contract. This eliminates the exploit surface that has resulted in billions of dollars of losses across EVM ecosystems. There is no code to hack.
Regulatory Credibility	Ripple's landmark legal victories against the SEC and its institutional banking relationships provide the strongest regulatory foundation of any blockchain ecosystem. XRPL is increasingly recognized by regulators as institutional-grade infrastructure.
Escrow Native	XRPL supports native time-locked escrow at the protocol level — no third-party contract required. Team vesting, staking locks, and prize holds all use XRPL native escrow. These locks cannot be broken by any party including SovEarn.

7.2 Draw Mechanism — Provably Fair

Winner selection uses the XRPL validated ledger hash as the randomness source. The target ledger index is published at least 24 hours before each draw at sovearn.io/raffle-status. The hash is converted to a large integer; that integer modulo the total entry count produces the winning entry index. The complete draw record — ledger index, hash, total entries, winning entry number — is published immediately after each draw at sovearn.io/draw-results and remains permanently on the XRPL public ledger.

This mechanism is superior to most sweepstakes random number generators because: (1) the source of randomness is a global public blockchain that no party controls, (2) the algorithm is published in the Official Rules and codebase before the draw, (3) any third party can independently verify the result with publicly available information, and (4) there is no mechanism for SovEarn to influence the outcome.

7.3 XRPL Features in Active Use

- Native AMM — SVE/XRP primary pool, SVE/RLUSD secondary pool (Phase 5)
- Native escrow — team vesting tranches, staking locks, prize holds
- Trust line IOU standard — SVE token issuance and distribution
- Multisig — Buyback Reserve wallet, Community Treasury, Strategic Partners allocation
- Native DEX — price discovery before centralized exchange listing
- XRPL domain resolution — sovearn.xrpl resolves on XRPL network

Section 8 — Governance Framework

8.1 Governing Principles

SovEarn governance is designed around three non-negotiable principles: (1) the team cannot unilaterally control any treasury, supply, or protocol decision once governance is active, (2) early large holders cannot permanently block community-led evolution, and (3) long-term participants should have more influence than short-term speculators.

8.2 Governance Parameters

DECISION TYPE	QUORUM REQUIRED	MIN TIER	VETO / OVERRIDE
Yield split adjustment (buyback vs distributions)	10% of circulating supply	Seeder	Sovereign veto · 67% supermajority override
New RWA investment approval	30% of circulating supply	Prospector	Sovereign veto · 67% supermajority override
AMM fee tier changes	50% of LP token holders	LP token holder	LP governance — no external veto
Ecosystem reserve unlock (large tranche)	30% of circulating supply	Prospector	Sovereign veto · 67% supermajority override
Emergency protocol changes	51% of circulating supply	Patron	Sovereign veto · 67% supermajority override
Proposal submission	Hold 100,000 SVE minimum (not staked)	Any tier	N/A
Emergency proposal submission	Hold 500,000 SVE minimum	Any tier	N/A

8.3 Sovereign Veto and Supermajority Override

Sovereign tier holders hold veto power over major structural decisions — an important protection against rushed or under-examined proposals. However, this veto is not absolute. A 67% supermajority of circulating supply, voting in favor of a proposal over a 14-day deliberation period, nullifies any Sovereign veto. This prevents a small coalition of early large holders from permanently blocking community-led evolution — the failure mode of most governance-by-token-weight systems.

8.4 Team Wallet Exclusion

Team escrow wallet addresses are excluded from voting on treasury allocation, buyback rate changes, and token supply decisions. This eliminates the conflict-of-interest that arises when the team controls both the protocol and a significant fraction of governance votes. Team wallets may vote on product and operational decisions where financial conflict is not present.

8.5 Time-Weighted Voting

Wallets that have held SVE for 12 or more consecutive months receive a 1.5x governance vote weight multiplier. Staked SVE receives an additional multiplier based on lock duration (1.0–3.0x per the staking tier table). This rewards long-term ecosystem alignment and reduces the influence of mercenary governance — wallets that acquire large SVE positions specifically to influence a single vote.

Section 9 — Legal and Corporate Structure

9.1 Entity Structure

ENTITY	JURISDICTION	PURPOSE	STATUS
SovEarn Digital Holdings LLC	Delaware, USA (Florida registered)	Operating company — platform, sweepstakes, SVE token ecosystem, brand	In formation — April 2026
SovEarn Refinery SPV LLC	Delaware or Wyoming (TBD)	Acquires and operates Dominican Republic gold refinery · Reg A+ offering entity	Formation pending Reg A+ filing
DR Operating Subsidiary	Dominican Republic (SRL)	Local operating entity — refinery management, DHGMC partnership	In development
SovEarn Global Ltd	British Virgin Islands	Holding company — token issuer of record — exchange/institutional recognition	In formation
Wyoming LLC (future)	Wyoming, USA	SPDI bank charter application — full banking rails — ISO 20022 integration	Target Year 3

9.2 SVE Token Classification — Utility, Not Security

SVE is structured and operated as a utility token. Holders receive access to ecosystem services — events, governance voting, community lending, staking, financial tools access — not equity, profit-sharing rights, or dividends.

The critical legal firewall: the Reg A+ offering is for equity interests in the Refinery SPV — not for SVE tokens. These are two separate instruments with separate legal frameworks. SVE bonus allocations to SPV equity investors are disclosed in Form 1-A as non-cash ecosystem benefits, not projected financial returns. SVE value is never projected or guaranteed in any offering document.

SovEarn applies the Howey Test to every product decision. SVE fails the Howey Test because: holders do not invest money in a common enterprise with an expectation of profit derived from others' efforts — they purchase ecosystem access and receive promotional benefits. All communications, marketing materials, and this whitepaper are designed to maintain this distinction consistently.

9.3 Sweepstakes Compliance

SovEarn's sweepstakes series is structured as a legally compliant U.S. promotion under federal sweepstakes law and applicable state regulations. Key compliance elements:

- No purchase necessary to enter or win — free AMOE path available at sovearn.io/free-entry
- A purchase does not increase odds of winning — equal odds for all valid entries
- Official Rules published before each draw at sovearn.io/rules — reviewed by qualified sweepstakes counsel
- New York registration and prize bonding filed for draws with aggregate prize pools exceeding \$5,000
- KYC verification via Sumsub — all participants 18+ — OFAC screening active
- California excluded from Raffle 1 per current state regulatory landscape
- Winner selection via XRPL ledger hash — provably fair — publicly verifiable

9.4 Reg A+ Offering — Refinery SPV

SovEarn is pursuing a Regulation A+ Tier 2 offering to raise \$10 million for the Dominican Republic gold refinery acquisition. Reg A+ allows both accredited and non-accredited U.S. investors to participate — it is the only SEC exemption that serves SovEarn's North Star: wealth-building access for anyone with \$50 and a smartphone, alongside institutional capital.

REG A+ PARAMETER	VALUE
Offering type	Regulation A+ Tier 2 — SEC qualified
Maximum raise	\$10,000,000 (within \$75M annual Tier 2 cap)
Investor eligibility	Accredited AND non-accredited U.S. + global investors
Security type	Equity units in Refinery SPV — NOT SVE token
Non-accredited investor cap	10% of greater of annual income or net worth
Minimum investment	\$100 USD — mobile-first onboarding — Transak + M-Pesa compatible markets
Use of proceeds	85% refinery acquisition · 7.5% working capital · 5% DHGMC exploration · 2.5% legal/contingency
Ongoing reporting	Annual Form 1-K · Semi-annual Form 1-SA · Current reports Form 1-U

Section 10 — Ecosystem Experiences and Holder Utility

10.1 Access Pass System

Holders burn SVE to mint non-transferable Access Pass NFTs on XRPL. Each Access Pass grants entry to a specific SovEarn-curated experience. The burn is permanent — the dead address cannot be recovered by any party. This creates direct, verifiable deflationary pressure tied to real-world event demand.

Non-holders may purchase access with fiat. The backend automatically purchases SVE at market price and immediately burns it — fiat buyers reduce SVE supply without ever touching crypto. This is the cleanest version of a real-world demand driver for a token burn mechanism: demand for physical experiences directly drives token scarcity.

10.2 SovFarm — Daily Harvest Cycle Game

SovFarm is a play-to-earn ecosystem game where holders plant and harvest virtual crops that mirror SovEarn's VerdeBloc vertical farming operations. Game mechanics teach holders about real agricultural economics while generating SVE engagement. Ad revenue from the game flows to the ecosystem treasury. SovFarm is live at sovearn.io/sovfarm.

10.3 Gold Prospect — Weekly Raffle Game

Gold Prospect is a weekly play-to-earn game tied to SovEarn's Dominican Republic mining operations. Players explore a virtual representation of the concession, earning SVE points that accrue toward ecosystem benefits. The game is live at sovearn.io/gold-prospect and features Three.js 3D environments with GSAP-powered animations.

10.4 Community Banker Program

Any KYC-verified SVE holder can create a SovEarn Community — recruiting members, earning referral commissions on their network's ecosystem activity, and serving as a financial literacy ambassador in their region. Community Bankers earn 100 SVE per verified member recruited (vesting over 90 days to prevent Sybil attacks).

This is the direct implementation of the North Star principle: the garbage man who becomes his neighborhood's bank manager. Every Community Banker is a local ecosystem ambassador whose personal economic incentive is aligned with their community's participation and education.

10.5 Community Lending

SVE holders participate in community-governed micro-lending. Deposits earn 5% APY. Loans are issued at 8.5% with SVE stake as credit backing. Community votes approve loan applications. The 3.5% spread funds ecosystem treasury contributions. Gold NFT-backed XRP loans (Phase 3.2) will enable physical asset collateralization using XRPL's native NFT standard.

10.6 Creator Economy — Holder-to-Public Resale

Holders may resell their ecosystem utility access to non-holders at market-determined prices. Concert access tokens, resort night passes, produce delivery subscriptions, and logistics rate access are all resellable via XRPL. Smart contract royalties on every resale — set by the holder, not by SovEarn — route a percentage back to the ecosystem liquidity pool. Holders are the footsoldiers, the marketers, the resellers, and the beneficiaries simultaneously.

Section 11 — Phased Roadmap

PHASE	TIMELINE	GATE CONDITION	KEY DELIVERABLES
Phase 0 Foundation	Now — May 2026	Entity formed · Attorney engaged · AMM seeded · Prize gold secured	Delaware LLC filed · Sweepstakes counsel engaged · Official Rules complete · NY/FL registration filed · 200M SVE AMM seed deployed · Seed investors closed
Phase 1 Raffle 1	June 2026	Legal complete · 150% threshold met · KYC live	First draw — \$1 tickets — 30-day window — physical gold prizes — SVE airdrop to non-winners — Transparency report published · BitMart application filed
Phase 2 Raffle Series	Q3–Q4 2026	3,000+ KYC holders · \$250K TVL achieved	Raffle 2–4 series · RWA acquisition fund reaches \$8M+ target · BitMart listing live · Staking module active · Buyback Reserve multisig deployed
Phase 3 Refinery	Q4 2026 – Q1 2027	RWA fund threshold met · Reg A+ qualified	DR gold refinery acquired · Toll processing begins · In-house gold coin minting · Reg A+ Form 1-A filed · Gate.io listing · Financial tools beta for Patron+ tier
Phase 4 Expansion	Year 2	Refinery EBITDA positive · 10K+ holders	VerdeBloc Farm 1 operational · SunRelay RSN launch · LTL logistics platform · Concert catalog first contracts · Community real estate pooling · KuCoin listing
Phase 5 Sovereignty	Year 3	\$1B+ managed RWA · 250K+ holders	Wyoming SPDI bank application · SVE Revenue Bond (Reg D) · Gold NFT lending infrastructure · DHGMC exploration funded · Binance listing pathway · Community insurance underwriting
Phase 6 Scale	Year 4–5	No gate — the horizon	SVE supply 1:1 backed by ecosystem reserves · Second liquidity fund for original Sovereign holders · Private island and aviation utility layer · DHGMC mine production and NSR royalty income

Section 12 — The North Star

Every tokenomics decision, every ecosystem feature, every partnership, and every line of platform code is evaluated against one question:

“Does this make SVE more valuable to someone with \$50 and a smartphone in Lagos?”

If yes — build it. If it only serves whales or sophisticated investors — deprioritize or redesign.

The masses are the moat. At seed price (\$0.0001/SVE), \$50 buys 500,000 SVE — that is Patron tier from day one. As price rises, USD-denominated tier thresholds ensure the door stays open at every level. The person who joined with \$50 at launch and the institutional investor who joined at Gate.io listing are in the same ecosystem, using the same infrastructure, governed by the same rules.

SovEarn is not a crypto project. It is a sovereign economic system built for the era of decentralization. By anchoring digital tokens to real-world assets — beginning with gold from the Dominican Republic and expanding across commodities, agricultural infrastructure, logistics, energy, financial services, and entertainment — SovEarn creates a self-sustaining fund that grows with every participant, every transaction, and every new asset acquired.

The Norway sovereign wealth fund covers all social services for its citizens from oil revenue. The Swiss sovereign fund backs the franc with productive national assets. SovEarn takes that model and makes it available to the garbage man in Miami who notices real estate development encroaching on his neighborhood. He rallies his neighbors, combines their equity on SovEarn as lien collateral, and invests in the development himself — reaping the reward for his community rather than watching them get priced out.

That is the vision. Not a token. A system.

“The lifestyle brand that became the people's fund. Sovereign. Earned. For all.”

Section 13 — Risk Disclosures

The following risks are material and must be considered before any participation in the SovEarn ecosystem, any purchase of SVE tokens, or any investment in the Refinery SPV:

Token and Market Risk

- SVE token value on secondary markets is not guaranteed and may decline to zero
- Cryptocurrency markets are highly volatile — SVE price may fluctuate significantly in short periods
- Exchange listing is not guaranteed — failure to meet listing criteria would limit SVE liquidity
- Regulatory changes in any jurisdiction may restrict SovEarn operations or SVE holder access

Operational Risk

- Dominican Republic refinery acquisition is contingent on Reg A+ raise completion and successful due diligence
- Regulatory permits and LBMA accreditation required for institutional toll refining market access — not yet confirmed
- DHGMC concession is exploration stage — no NI 43-101 resource estimate has been declared — mining production is not guaranteed
- Key person risk — loss of critical team members could delay platform development

Sweepstakes and Legal Risk

- State sweepstakes laws vary and may change — SovEarn void-where-prohibited list may expand
- IRS treatment of SVE token promotional benefits may result in tax obligations for recipients
- Reg A+ offering qualification is not guaranteed — SEC may require modifications to Form 1-A

Technology Risk

- XRPL network availability — while XRPL has an exceptional uptime record, no blockchain is immune to disruption
- Smart contract and platform code risks — despite XRPL's zero-smart-contract architecture, Netlify functions and Supabase infrastructure introduce standard cloud service risks

These risk disclosures do not represent an exhaustive list of all risks. See sovearn.io/disclaimer for complete risk disclosures.

SovEarn Digital Holdings LLC

The Sovereign Fund for All

SVE Token on XRPL Mainnet · Whitepaper v4.0 · April 2026

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